

CASE STUDY: COOPER STANDARD AUTOMOTIVE

FAST 5000 Real Customers, Real Results

It isn't just a machine; it's a full-service inventory control solution that's helping customers:

- Reduce consumption by controlling and tracking who uses what
- Improve productivity by providing 24/7 access to product at the point of use
- Automate ordering – the local Fastenal store receives an automated order when stock runs low, eliminating stock-outs and PO's
- Know what they need to know about every transaction – user-defined tracking options allow customers to track each transaction by group, job, cost center, and other meaningful criteria



FAST 5000



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"[The FAST 5000] has freed up time for crib purchasing and allowed us to bring accountability and control to our high-volume production MRO items. We've controlled our costs, and we know exactly where product is being used on a daily basis."

- Mark Vascic, Purchasing and Maintenance Manager, Cooper Standard Automotive, Bowling Green

Company Overview

Headquartered in Novi, MI, Cooper Standard is a leading global supplier of automotive systems and components in 80 facilities spanning 19 countries. The company's Bowling Green, OH facility specializes in rubber seals and trim.

Challenges

Mark Vascik, purchasing and maintenance manager at Cooper Standard's Bowling Green facility, was wasting time and money by maintaining central stores for production-related high-turn, high-cost items (PPE, tools, daily items used by floor personnel). Problems included:

- Overstock of inventory to eliminate outages; stockpiling in several areas
- High consumption with little control
- Lack of accountability for material disbursement
- Significant purchasing time to manage repetitive product

The FAST 5000 Solution

Four vending machines were implemented at strategic locations and stocked with 45 Fastenal-supplied items. Program features include:

- Access controlled by badge ID, providing complete usage accountability
- Items restricted by department, classification and previous usage
- Real-time online reporting available 24/7 for authorized personnel
- Point-of-use stocking – workers can access product within their cell areas
- Automated ordering and replenishment by Fastenal

Key Business Results

- Labor and time savings – Fastenal spends 20 hours/week custom-packing product and replenishing machines, a value of \$2,000/month
- Usage reduction in excess of 50%
- Spend reduction of 54% (or \$21,575/month)

FASTENAL®

Calculate your potential savings by searching for "FAST 5000" at fastenal.com. Contact your local store to learn more.

Growth Through Customer Service