



FOR IMMEDIATE RELEASE

COALITION FOR COLLEGE COST SAVINGS AND FASTENAL RENEW AND EXPAND THEIR MRO CONTRACT

JOHNS ISLAND, S.C. (May 15, 2015) – The Coalition for College Cost Savings and the [Fastenal Company](#) announced today that their agreement for maintenance, repair and operations (MRO) materials has been extended for an additional 3 years. The renewed contract now offers Fastenal's recently awarded [TCPN](#) pricing to Coalition member's schools. Fastenal's competitively awarded contract with The Cooperative Purchasing Network (TCPN) offers significant discounts on Fastenal's entire MRO product line.

Harry Goldberg, President of The Coalition for College Cost Savings, noted that "this renewed Fastenal contract brings our member's schools better pricing and better service. The Coalition is pleased to continue and improve our Fastenal offering."

"Fastenal is excited to combine our world class service with the benefits of cooperative purchasing through the Coalition for College Cost Savings," said Kevin Fitzgerald, Fastenal VP of Sales. "Our renewed partnership with the Coalition enables Fastenal to better serve independent colleges and universities while bringing tremendous value to the procurement of MRO products."

About Fastenal

Founded in Winona, Minnesota in 1967, Fastenal has rapidly grown to become one of the largest full-line industrial distributors – and the largest fastener distributor – in North America. Since going public in 1987 with 50 stores, Fastenal has expanded to more than 2,625 store locations spanning all 50 states, Canada, Central and South America, Europe and Asia. The company employs approximately 18,615 individuals and has available inventory in excess of \$869 million. For more information about Fastenal's TCPN MRO contract, please visit www.fastenal.com/TCPN.

About The Coalition for College Cost Savings

The Coalition for College Cost Savings (www.thecoalition.us) is a member-owned 501(c)(3) non-profit organization, established in 2006 as a catalyst for the first comprehensive and collaborative purchasing effort focused exclusively on independent, private higher education. The Coalition's goals are to leverage the collective buying power of private colleges to reduce operating costs, improve the efficiency of internal procedures and ultimately lower the cost of delivering education. From the earliest conceptual discussions of its structure, the Coalition has grown to 34 member organizations in 30 states that collectively serve 900 private colleges and over three million students.