

## Introducing the Fastenal SmartStore Vending Program

It's not just a machine; it's a full-service program to minimize waste and total costs. We provide premium vending equipment, implementation, software hosting, and inventory management services – all for as little as \$105 a month.\*  
... Just plug in and start saving.

- **Control consumption** by tracking and controlling *who* uses *what*.
- **Reduce inventory costs** by paying only for dispensed items.
- **Improve productivity** by providing 24/7 access to product at the point of use.
- **Cut accounting costs.** When an item reaches its "minimum" level, an order is automatically emailed to your Fastenal store for replenishment.
- **View real-time inventory and usage data on any standard web browser.** Customized reports let you track usage by department, job number, etc. Automated email alerts inform you of low stock levels and other critical conditions.



\*Per machine, based on meeting certain program requirements. Program billing is annual.

## Cooper Standard Automotive: A Case Study

### Company Overview

Headquartered in Novi, MI, Cooper Standard is a leading global supplier of automotive systems and components with 80 facilities in 19 countries.

### Baseline Issues

Mark Vascik, purchasing and maintenance manager at the company's Bowling Green, OH facility, was wasting time and money by maintaining central stores for production-related, high-turn, high-cost items (PPE, tools, daily items used by floor personnel). Problems included:

- Overstock of inventory to eliminate outages; stockpiling in several areas
- High consumption with little control
- Lack of accountability for material disbursement
- Significant purchasing time to manage repetitive product

### The SmartStore Solution

Fastenal provides a SmartStore point-of-use vending solution, implementing four machines at central locations and stocking them with 45 Fastenal-supplied items. Program features include:

- Access badge identification with complete usage accountability
- Central stocking – workers can quickly access product within their cell areas
- Items restricted by department, classification, and previous usage
- Real-time online reporting available 24/7 for authorized personnel
- Automatic ordering and replenishment by Fastenal

### Key Business Results

Within three months of implementation, the SmartStore solution generates measurable cost savings:

- Labor/time savings – Fastenal spends 20 hours per week custom-packing product and replenishing machines to min/max level, a value of \$2,000 per month (20 hrs x \$25/hr)
- Usage reduction in excess of 50% with zero stock-outs
- Spend reduction of 54% (or \$21,575)



*"The SmartStore program has freed up time for crib purchasing and allowed us to bring accountability and control to our high-volume production MRO items. We've controlled our costs, and we know exactly where product is being used on a daily basis."*

**Mark Vascik**, Purchasing and Maintenance Mgr.  
Cooper Standard Automotive, Bowling Green, OH